

DANIELS' DESTINATION DRIVE

EXCITING NEWS FOR FIRST-TIME BUYERS IN ERIN MILLS

DANIELS FIRSHOME DESTINATION DRIVE STRIVES TO MAKE HOME OWNERSHIP EASY AND AFFORDABLE

Daniels Corp. is back with its newest FirstHome Community designed to make home ownership easy and affordable for today's first-time buyers. Following up the successful FirstHome Eglinton West, which went on sale last spring and sold out in just one day, Daniels is preparing to introduce its seventh FirstHome Community in March – FirstHome Destination Drive.

This new community is being designed to offer first-time buyers quality-built homes in a desirable location at incredible prices. And judging by the overwhelming response to date, Daniels says Destination Drive is shaping up to follow its previous FirstHome Communities and is expected to sell out quickly.

Already well under construction at the southwest corner of Erin Centre Blvd. and Winston Churchill Blvd. in the heart of Erin Mills, FirstHome Destination Drive will offer more new-home designs than ever before, with a limited collection of condominium suites and townhomes, starting from a low \$139,900.

In addition to one-, two- and three-bedroom condominium townhomes, FirstHome Destination Drive will introduce a new collection of two- and three-bedroom townhomes featuring finished lower level walk-outs and private fenced-in backyards. In addition, for the first time ever within a FirstHome Community, Daniels will offer condominium suites ranging from studios to three-bedroom-plus-den designs set within a beautiful four-storey condominium building.

"The homes at Destination Drive will be fully built when the community goes on sale this March," says Don Pugh, vice-president of Daniels. "This means that purchasers will be able to walk



through a model of each new-home design including a selection of furnished models and see, touch and feel which new-home layout will best suit their lifestyle needs."

Daniels is paving the way to affordable home ownership for first-time buyers exclusively at FirstHome Destination Drive with its Live Free Program. This innovative program waives the interim occupancy fee until the condominium is registered – meaning purchasers can move into their new home at Destination Drive within 30, 60 or 90 days and pay only the deposit payments each month until they reach five per cent down payment.

Plus, Daniels is going to make paying that five per cent easy by offering their Gradual Deposit Payment Plan. Purchasers have to pay only \$2,500 with the Agreement of Purchase and Sale, another \$2,500 within 10 days of their purchase, for a total of a \$5,000 deposit and then \$1,000 every month until they reach five per cent of the purchase price. Combined with today's low mortgage interest rates, the fact first-time buyers can now withdraw up to \$25,000 from their RRSPs toward a down payment and the First-Time Buyer's Tax Credit – the program presents an excellent opportunity, the company says.

"Our FirstHome Communities

offer something that is increasingly difficult to find within the Greater Toronto Area," says Pugh, "tremendous affordability for quality-built townhomes in amenity-rich locations along with programs that make buying a new home easy! The response has been incredible."

Located in central Erin Mills, FirstHome Destination Drive is within minutes to shopping at Erin Mills Town Centre, restaurants, parks, schools and Hwys. 401, 403 and 407. Within the community, homeowners will enjoy fully landscaped surroundings that include two central parks and a play area – perfect for growing families and young professionals.

Daniels has built more than 18,000 homes and apartments in a diverse range of award-winning communities across the Greater Toronto Area. Most recently, Daniels was honoured at the 2009 Mississauga Urban Design Awards Ceremony with an Award of Merit for Efficient Design with its FirstHome Eglinton West Community in Erin Mills.

Sales at FirstHome Destination Drive will take place in March on a first-come, first-serve basis. Prospective buyers can call 905-814-0123 or visit danielsfirsthome.ca