

# Entire development will meet Energy Star efficiency standard

With its FirstHome Community in Erin Mills, Daniels will become the first Canadian builder to construct an entire development to the Energy Star standard of construction. Previously, builders have offered this as an upgrade option.

The community will consist of 354 townhomes, aimed at the first-time buyers market, and will be eligible for the CMHC's new 10 per cent mortgage insurance premium rebate program.

Recently launched by the CMHC, the program reduces mortgage carrying costs for first-time buyers purchasing an Energy Star home. In addition, the program allows mortgages with up to a 35-year amortization to Energy Star buyers, without charging the premium surcharge that normally applies to 35-year mortgages.

Townhomes range in size from 458 square feet to almost 1,369 square feet and



Seen here breaking ground (from left): Coun. Katie Mahoney, MPP Bob Delaney, federal labour and housing minister Joe Fontana, and Mitchell Cohen, Don Pugh and Tom Dutton of the Daniels Corporation.

are priced from \$129,900. Qualifying for the 35-year amortization program will reduce purchasers' mortgage costs by up to \$150 per month. When combined with the Energy Star standard, purchasers will reduce their annual costs by close to \$2,000. Homeowners will enjoy a cleaner, more comfortable environment while saving on energy costs.

Energy Star homes must be a minimum 40 per cent

more energy efficient compared to homes built to the Ontario Building Code.

Natural Resources Canada sets the standard for achieving Energy Star certification. In Ontario, Energy Star certification is administered by the Energuide for New Houses Program. Construction has begun and the sales office will open in spring 2006. For more information, call 905-821-6848 or visit [www.danielshomes.ca](http://www.danielshomes.ca).